

LOCAL TAXING UNITS OFFER THE FOLLOWING EXEMPTIONS:

| Taxing Unit | Residential Homestead | | Over-65 Homestead | | Disabled Persons | |
|----------------------|-----------------------|----------|-------------------|----------|------------------|----------|
| | Required | Optional | Required | Optional | Required | Optional |
| Madison Co | None | None | None | \$5,000 | None | None |
| Madisonville ISD | \$100,000 | None | \$10,000 | None | \$10,000 | None |
| Normangee ISD | \$100,000 | 20% | \$10,000 | None | \$10,000 | None |
| North Zulch ISD | \$100,000 | None | \$10,000 | None | \$10,000 | None |
| City of Madisonville | None | None | None | \$3,000 | None | None |

FIRST RESPONDER SURVIVING SPOUSE

Surviving Spouse of Emergency Responders killed on duty should file form 50-114 on homestead property for full exemption.

DISABLED VETERAN EXEMPTIONS:

Veterans with 100% disability or unemployability should file form 50-114 on homestead property for full exemption.

| <u>Disability Rating</u> | <u>Exemption Amount</u> |
|--------------------------|-------------------------|
| 10% - 29% | \$5,000 |
| 30% - 49% | \$7,500 |
| 50% - 69% | \$10,000 |
| 70% - 100% | \$12,000 |

Surviving Spouse of veteran killed on active duty receives \$5,000.
Veterans over 65 receive the maximum amount of \$12,000, regardless of rating.

Veteran's Administration: 1-800-827-1000

TAX CEILING CERTIFICATE:

If you have an over-65 or a disabled person's homestead exemption you should be benefiting from a tax "ceiling" applied to your school taxes. If you decide to move, you can request a Tax Ceiling Certificate from your former appraisal district that may help reduce the school taxes on your new home. What happens if you move? First you need to apply for the over-65 exemption or the disabled person's exemption on your new home. When you get the new exemption, you can benefit by transferring a percentage of school taxes paid on your former home.

Please note: only a percentage of your school taxes will be brought to your new property. It is not always in your best interest to move your exemption after January 1.

To request a Tax Ceiling Certificate please call 936-348-2783 or stop by our office at 808 S State St. Madisonville, Tx 77864.